



**PT. Shell Indonesia**  
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To,  
PT. Punj Lloyd Indonesia  
Wisma GKBI, 17th Floor, Suite 1708,  
Jl. Jend. Sudirman No – 28,  
Jakarta – 10210, Indonesia

Kind Attn. : Mr. Ajai Agarwal – Project Manager  
Project : Construction of New Oil Terminal at Pulau Laut,  
Kalimantan, Indonesia  
Subject : Appreciation Letter

Dear Mr. Ajai Agarwal,

We hereby convey our appreciation for PT. Punj Lloyd Indonesia's commendable performance in executing the subject Project.

By dint of hard work, diligent management and impeccable coordination, Punj Lloyd has accomplished appreciable progress in project execution despite remoteness of the Site, vagaries of weather and non-availability of local resources.

The Work has progressed with utmost emphasis on quality, safety and safe working practices, which are comparable to international standards and worthy of being emoted by others.

Sincerely yours,

*on the behalf*

**Mustafa Akbar Reza**  
Cluster Distribution Engineering Manager  
Shell Malaysia Trading Sdn Bhd